

**Near East Council of Churches Committee
For Refugee Work**

Gaza Area

Financial Statements
And
Independent Auditors' Report

December 31, 2015

**The Chairman and Members,
Near East Council of Churches Committee for Refugee Work,
Gaza**

Independent Auditors' Report

Report on the financial statements

We have audited the accompanying financial statements of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, which comprise the statement of financial position as of December 31, 2015 statement of activities, statement of changes in net assets, statement of functional expenses, statement of changes in special funds, and cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and in accordance with the provisions of financial accounting board (FASB) Accounting Standards Codification (ASC) 958-205, Presentation of financial statements – Not-for-profit Entities as applicable and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.


Auditor's responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements, give a true and fair view of the financial position of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, as of December 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and in accordance with the provisions of financial accounting board (FASB) Accounting Standards Codification (ASC) 958-205, Presentation of financial statements – Not-for-profit Entities as applicable


Yacoub El-Yousef
Certified Public Accountant

March 01, 2016

Middle East Council of Churches
Department of Service for Palestine Refugees
Central Office

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1
Statement of Financial Position (Statement – A)	2
Statement of Activities in General Operating Fund (Statement – B)	3
Statement of Changes in Net Assets (Statement – C)	4
Statement of Activities and Changes in Loan Revolving Fund (Statement – D)	5
Statement of Cash Flows (Statement – E)	6
Statement of Functional Expenses - Operating Fund (Statement – F)	7
Notes to Financial Statements	8-19
 <u>Additional Information</u>	
Projects Promoting Health of Community Expenditure (Sch. 1)	20-21
Projects Promoting Educational Opportunities (Sch. 2)	22-23
Community Development Expenditure (Sch. 3)	24
Advocacy's Expenses (Sch. 4)	24
Administration Expenses (Sch. 5)	25-26
Income from Projects Promoting Community Health (Sch. 6)	26
Income from Projects Promoting Educational Opportunities (Sch. 7)	27
Educational Loan Fund (Sch. 8)	28
Provident Fund and Emergency Fund (Sch. 9)	29
Special Emergency Projects (Sch. 10)	30-36

Near East Council of Churches Committee for Refugee Work - Gaza Area

Statement of Financial Position

As of December 31, 2015

(In US Dollars)

	Note	Unrestricted	Restricted & special funds	Total 2015	Total 2014
Assets					
Cash on Hand and Deposits with Banks	2.1	2,132,486	230,451	2,362,937	2,671,223
Deposits with Banks - Loans Revolving Fund	2.2	-	548,207	548,207	585,213
Deposits with Banks - for Indemnities	2.3	-	1,384,124	1,384,124	1,441,142
Pledge Receivable	3	-	215,513	215,513	106,699
Due from DSPR - Central Office (United Church of Canada)		-	1,646	1,646	2,422
Due from DSPR - Central Office		-	103,733	103,733	-
Prepaid Rent \ FHSC Darraj		-	3,000	3,000	-
Loans Receivable	4	-	349,416	349,416	318,926
Fixed Assets - Net of Accumulated Depreciation	5	96,457	-	96,457	27,478
Total Assets		2,228,943	2,836,090	5,065,033	5,153,103
Trust Fund Assets	9	25,249	-	25,249	25,249
Liabilities and Net Assets					
Liabilities					
Due to Staff		112,564	-	112,564	112,564
Accounts Payable		-	26,250	26,250	4,068
Due to DSPR Central Office		35,000	-	35,000	-
Deferred Income - Protestant Agency for Diakonia and Development, BftW		71,045	-	71,045	-
End of Service Liability	Schedule - 9	-	1,384,124	1,384,124	1,441,142
Total Liabilities		218,609	1,410,374	1,628,983	1,557,774
Net Assets					
General Unrestricted		437,748	-	437,748	585,696
Temporarily Restricted		-	528,093	528,093	1,047,015
Investment in Net Fixed Assets		96,457	-	96,457	27,478
Total Net Assets	State ment - C	534,205	528,093	1,062,298	1,660,189
Special Funds					
Loans Revolving Fund	State ment - D	-	897,623	897,623	919,811
Emergency fund	Schedule - 9	1,000,000	-	1,000,000	563,754
Board (Area Committee) Designated Fund	8	476,129	-	476,129	451,575
Total Special Funds		1,476,129	897,623	2,373,752	1,935,140
Total Net Assets and Special Funds		2,010,334	1,425,716	3,436,050	3,595,329
Total Liabilities and Nets Assets		2,228,943	2,836,090	5,065,033	5,153,103
Trust Fund Liability	9	25,249	-	25,249	25,249

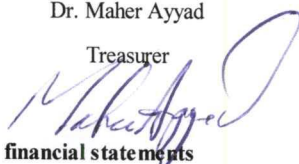
Dr. Sohail El Madbak

Area Committee Chairperson



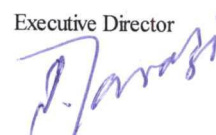
Dr. Maher Ayyad

Treasurer



Dr. Issa Tarazi

Executive Director



Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Activities General Operating Fund
For the year ended December 31, 2015
(In US Dollars)

	Note Schedule Statement	Unrestricted Fund	Temporary Restricted Fund	Total 2015	Total 2014
Grants and Revenues					
Grants	6 & 12	-	1,835,902	1,835,902	2,257,478.00
Local Program Revenues	7	288,731	-	288,731	297,296.00
Difference of Currency		883	-	883	491.00
Total grants and revenues		289,614	1,835,902	2,125,516	2,555,265.00
Net assets released from restrictions	12	2,354,824	(2,354,824)	-	-
		2,644,438	(518,922)	2,125,516	2,555,265.00
Program Expenses					
Health of Community	Schedule - (1)	798,121	-	798,121	577,647.00
Psycho social	Schedule - (1)	37,527	-	37,527	37,452.00
Educational Opportunities	Schedule - (2)	351,574	-	351,574	310,110.00
Community Development	Schedule - (3)	33,548	-	33,548	28,967.00
Advocacy	Schedule - (4)	-	-	-	9,555.00
Special Emergency and Projects	Schedule - (10)	902,626	-	902,626	998,787.00
Total program expenses	Statement - F	2,123,396	-	2,123,396	1,962,518.00
Administrative and general	Statement - F Schedule - 5	178,818	-	178,818	135,762.00
Total Expenses Before Depreciation	Statement - F	2,302,214	-	2,302,214	2,098,280.00
Depreciation expense	5	44,809	-	44,809	31,768.00
Total Expenses		2,347,023	-	2,347,023	2,130,048.00
Change in Net Assets during the Year	Statement - C	297,415	(518,922)	(221,507)	425,217.00

Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Changes in Net Assets General Operating Fund
For the year ended December 31, 2015
(In US Dollars)

	Unrestricted Fund	Temporary Restricted Fund	Investment in Fixed Assets	Total
Year 2015				
Balance as of January 1, 2015	585,695	1,047,015	27,478	1,660,188
Change in net assets for the year (Statement - B)	297,415	(518,922)	-	(221,507)
Procurement of fixed assets	(113,788)	-	113,788	-
Depreciation for the year	44,809	-	(44,809)	-
Sub Total	814,131	528,093	96,457	1,438,681
Inter-fund Transfers:				
Transfer to Emergency fund (Schedule 9)	(376,383)			(376,383)
Balance as of December 31, 2015	437,748	528,093	96,457	1,062,298
Year 2014				
Balance as of January 1, 2014	369,124.00	842,061.00	23,786.00	1,234,971.00
Change in net assets for the year (Statement - B)	220,263.00	204,954.00	-	425,217.00
Inter-fund Transfers:				
Procurement of fixed assets	(35,460.00)	-	35,460.00	-
Depreciation for the year	31,768.00	-	(31,768.00)	-
Balance as of December 31, 2014	585,695.00	1,047,015.00	27,478.00	1,660,188.00

Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of Activities and Changes in Net Assets of the Loan Revolving Fund
For the year ended December 31, 2015
(In US Dollars)

	Education	Business	Staff Loans	Total
Revenues				
Interest Earned	2,162	-	-	2,162
Other Income	-	61	-	61
Total Revenues	2,162	61	-	2,223
Expenses				
	(8,750)	-	-	(8,750)
Excess of Expenses over Revenues	(6,588)	61	-	(6,527)
Net Assets at Beginning of Year	711,091	193,059	-	904,150
Net Assets at End of Year (Statement - A)	704,503	193,120	-	897,623
Schedule - (8)				
Composition of net assets				
Outstanding loans - beginning	305,357	-	22,393	327,750
Loans written off against provisions	(8,812)	-	-	-
Loans issued during the year	88,250	-	24,959	113,209
Collections	(57,772)	-	(24,959)	(82,731)
Outstanding loans	327,023	-	22,393	358,228
Reserve for Doubtful Debts	-	-	-	(8,812)
Net Loans - Ending	327,023	-	22,393	349,416
Deposits with Banks	377,480	170,727	-	548,207
Inter-Fund Borrowings	-	22,393	(22,393)	-
	704,503	193,120	-	897,623

Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of cash flows
For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>2014</u>
<u>Cash Flow from Operating Activities:</u>		
Change in Operating Net Assets	(159,279)	410,238
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	44,809	31,768
Decrease in Due from DSPR - Central Office (United Church of Canada)	776	22,273
Decrease (Increase) in Pledges Receivable	(108,814)	(51,464)
(Increase) in due from DSPR - Central Office	(103,733)	-
(Increase) in Prepaid Rent \ FHSC Darraj	(3,000)	-
(Increase) in Loans Receivable	(30,490)	(18,824)
Increase in Due to Employees	-	19,226
Increase in Accounts Payable	22,182	-
Increase in Due to DSPR Central Office	35,000	-
Increase in Deferred Income - BftW	71,045	-
(Decrease) Increase in End of Service Liability	(57,018)	11,659
Net Cash Provided by Operating Activities	<u>(288,522)</u>	<u>424,876</u>
<u>Cash flows from Investing Activities</u>		
Procurement of Fixed Assets	(113,788)	(35,460)
Cash on Hand and Deposits with Banks at Beginning of Year	<u>4,697,578</u>	<u>4,308,162</u>
Cash on Hand and Deposits with Banks at End of Year	<u>4,295,268</u>	<u>4,697,578</u>
<u>Composition of Cash on Hand and Deposits with Banks Balances:</u>		
Cash on Hand and Deposits with Banks	2,362,937	2,671,223
Deposits with Banks - Loans Revolving Fund	548,207	585,213
Deposits with Banks - (End of Service Benefits)	1,384,124	1,441,142
	<u>4,295,268</u>	<u>4,697,578</u>

Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee for Refugee Work - Gaza Area
Statement of functional expenses - Operating Fund
For the year ended December 31, 2015
(In US Dollars)

	Health of		Education opportunity	Community development	Advocacy	Special		Total Program	General Administration	Total 2015	Total 2014
	community psycho social	Emergency & Projects									
Salaries and Benefits	369,125	-	227,688	-	-	-	596,813	73,813	670,626	748,470	
Professional Services	15,511	-	15,699	-	-	-	31,210	9,920	41,130	38,807	
General Expenses	49,674	-	84,403	-	-	-	134,077	62,720	196,797	124,305	
Medical Expenses	368,925	-	-	-	-	-	368,925	-	368,925	73,222	
Hospitality	4,584	-	1,074	-	-	-	5,658	8,575	14,233	11,583	
Insurance	5,840	-	8,038	-	-	-	13,878	1,775	15,653	15,413	
Transportation and Vehicle expenses	19,239	-	12,642	-	-	-	31,881	7,335	39,216	37,319	
Travel Expenses	-	-	-	-	-	-	-	9,893	9,893	13,171	
Trainees Incentives	1,761	-	-	-	-	-	1,761	-	1,761	1,170	
Taxes	989	-	2,030	-	-	-	3,019	3,701	6,720	5,916	
Other Expenses	-	-	-	33,548	-	-	33,548	1,086	34,634	30,118	
Special Emergency & Projects Schedule - (10)	-	-	-	-	-	902,626	902,626	-	902,626	998,787	
Total Expenses (Statement - B)	835,648	351,574	351,574	33,548	-	902,626	2,123,396	178,818	2,302,214	2,098,281	
Budget for 2015	861,401	436,960	436,960	24,000	10,100	-	-	159,417	-	-	
Variance	25,753	85,386	85,386	(9,548)	10,100	(10)	(4)	(19,401)	(5)	(5)	

Schedule number

Notes 1 to 12 and schedules 1 to 10 are an integral part of the financial statements

Near East Council of Churches Committee For Refugee Work - Gaza Area (NECCCRW)

Notes to Financial Statements

Year Ended December 31, 2015

(Amounts are expressed in U.S. Dollar)

1 Summary of Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting under the historical cost convention and in conformity with International Financial Reporting Standards and in accordance with the provisions of financial accounting board (FASB) Accounting Standards Codification (ASC) 958-205, Presentation of financial statements – Not-for-profit Entities as applicable. The accounting policies adopted are consistent with those of the previous financial year.

The significant accounting policies followed are described below:

1.1 Basis of Accounting and Presentation:

Under the provisions of United States of America Statements on Financial Accounting Standards, “Financial Statements of Not-for-profit Organizations”, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly net assets of NECCCRW and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by NECCCRW is not subject to donor-imposed restrictions. Funding received for core activities are included in the unrestricted net assets. Unrestricted net assets also include “Investment in Net Fixed Assets”; “Board Designated Special Funds” and “Loan Revolving Funds” which are described below
- **Temporarily restricted net assets** - Net assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of NECCCRW pursuant to those donor-imposed stipulations.
- **Loans Revolving Funds** - represent restricted contributions received for on lending purposes, which are expended in terms of loans.
- **Emergency Fund** - NECC/DSPR Gaza Area Committee decided to create this fund towards NECC on-going programs sustainability, justified as follows:
 - NECC/DSPR Gaza runs long term ongoing programmes with commitments toward beneficiaries and towards providing salaries to around 100 NECC employees. The annual running costs are approximately USD 1,400,000 excluding special and emergency projects.
 - The income is derived largely from partners (Donors) which are unpredictable and not warranted towards a long term sustainability.
 - Delay in transfer of grants which hinder the implementation of the services.
 - The services of NECC have a long standing history, relationship and commitments with its beneficiaries in the vulnerable areas of Gaza Strip and it would want to mitigate as far as possible the short – term impacts on its beneficiaries of any unexpected and precipitous drop in the income of NECC/DSPR.

1 Summary of Significant Accounting Policies (continued)

1.1 Basis of Accounting and Presentation (continued):

- In addition to the factors above, prudence would suggest that NECC should keep some limited level of reserves for unforeseen contingencies, including upkeep of our owned premises.
- The Area Committee members are of the opinion that, to ensure the continuity of our wholly owned operations and the continuity in the short – term, of supply and running costs of the centres in Gaza which we have supported for many years, free reserves should fall within a range of between 6 and 12 months of operating expenditure on the basis of our current ongoing programme yearly operating expenditures is around USD 1,400,000.
- The long time nature of services and commitments to the beneficiaries and employees and exposure to any short fall in any income, would suggest that a target or range in excess of the “standard” 6 months of expenditure is indicated.
- The “extra” six months of the budgeted reserves expenditure are also a proxy for the administrative and other costs that would be incurred “staff salaries, redundancy etc” if NECC were collapsed, (hopefully not).

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

1.2 Contributions and grants:

Unconditional Grants and Grants with stipulations that are expected to be met are recognised as increases in temporarily restricted funds and are released to unrestricted funds over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and actions are deferred and presented under current liabilities and are taken to the statement of activities when the related conditions are met.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to NECCCRW with no future related costs are recognised in the statement of activities in the period in which they become receivable.

Grants whose primary condition is that NECCCRW should purchase, construct or otherwise acquire non-current assets are recognised under temporarily restricted funds and released to unrestricted funds when the assets are acquired.

Government grants are not recognized until there is reasonable assurance that NECCCRW will comply with the conditions attaching to them and that the grants will be received.

1.3 Inter-fund Borrowings:

Represents allocations to / from restricted special funds. These allocations represent short-term receivables or liabilities in the general fund to special funds to cover deficit or over funding in the related funds bank accounts. Settlement between funds is done within a period of less than a month.

1.4 Loans Receivable

Loans, which are interest free, are stated at the amount of unpaid principal. According to management estimates and Judgment, provisions for bad and doubtful debts that are taken in the books are adequate.

1 Summary of Significant Accounting Policies (continued)

1.5 Furniture and Equipment

Starting with the year 2004, the accounting policy of accounting for fixed assets was changed from expensing costs on date of acquisition to conform to international accounting standards of capitalizing these costs and depreciate them over their estimated useful lives.

Fixed assets are stated at cost net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets based on the following annual percentage rates:

Equipment	5 years
Furniture	10 years
Vehicles Training Equipment	4 years

1.6 Deferred grants and tuition fees

These represent grants and course tuition fees received in advance of the related period.

1.7 End of Service Liability represents:

Represents provident fund contributions made by the employees and NECCCRW at the rate of 14% each computed on the basic monthly salaries. Provident fund liability is funded in a separate bank account. Interest earned is distributed proportionately at the end of each year.

1.8 Foreign Currencies

The books of accounts are maintained in U.S. Dollar. Transactions, which are denominated or expressed in local currency, are converted into U.S. Dollar as follows:

- Transactions, which are expressed or denominated in local currency, are converted into U.S. Dollar at the actual exchange rate prevailing at the date of each transaction.
- Balances of assets and liabilities in local currency are converted into U.S. Dollar at the exchange rate prevailing at the balance sheet date.
- Exchange differences arising from the conversion of local currency balances and transactions are charged to the Statement of Activities.

1.9 Income taxes

The NECCCRW is registered as not-for-profit organization in Gaza and is exempt from income taxes.

1.10 Provisions

Provisions are recognized when the NECCCRW has a present obligation as a result of past events, and it's probable that the obligation will be settled, and a reliable estimate can be made of the amount of the obligation.

1.11 Functional allocation of expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities. Accordingly expenses that relate directly to a program or supporting service are charged to that program, or supporting service.

1 Summary of Significant Accounting Policies (continued)

1.12 Critical accounting judgments and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period the estimates are revised and in any future period affected. Critical judgments and estimates relate to depreciation of fixed assets and impairment of loans receivables and provisions for potential liabilities under conditional grants as detailed in the following paragraph

1.13 Contingencies

The NECCCRW receives grants from various donors. Such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based upon the allowance of costs reported to and accepted by the donor as a result of the audits. Until such audits are accepted by the donor, there exists a contingency to refund any amount received in excess of allowable costs. Management is of the opinion that no material liability will result from such audits.

1.14 Trust Fund

Represent resources available for use by local institutions for which NECCCRW acts as a trustee.

1.15 Economic Dependency

Approximately 95% of NECCCRW revenue and support for the years ended December 31, 2015 and 2014 was derived from grants awarded directly by various donor agencies. NECCCRW has no reason to believe that relationships with these agencies will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements or withholding of funds) would adversely affect NECCCRW ability to finance ongoing operations.

2. Cash on hand and at banks

2.1 Deposits with banks in the general operating fund is comprised of the following as of 31 December:

	<u>2015</u>	<u>2014</u>
Arab Bank	1,411,911	2,007,396
Bank of Palestine	327,409	100,073
ING Bank Holland	623,617	563,754
Total deposits at banks	<u>2,362,937</u>	<u>2,671,223</u>

2.2 Deposits at banks earmarked for Loan revolving fund are comprised of the following as of 31 December:

	<u>2015</u>	<u>2014</u>
Deposits with Banks – Educational Loans	377,480	414,546
Deposits with Banks – Business Loans	170,727	170,667
Total	<u>548,207</u>	<u>585,213</u>

2.3 Deposits at banks earmarked for employees end of service entitlements as a Provident fund was comprised of the following as of 31 December:

	<u>2015</u>	<u>2014</u>
Deposit at ING Bank – Holland	1,384,124	1,441,142
Balance with bank as of 31 December	<u>1,384,124</u>	<u>1,441,142</u>

3. Pledges receivable

This account is comprised of the following as at 31 December

	<u>2015</u>	<u>2014</u>
Pledge Receivable - Pontifical Mission - Emergency Assistance	-	21,000
Pledge Receivable - Pontifical Mission	31,813	-
Pledge Receivable - Bftw (Project No. 20090013)	55,235	55,235
Pledge Receivable - Bftw (Project No. 20120041)	44,784	-
Pledge Receivable - Save the Children	76,912	-
Pledge Receivable - Catholic Relief Services (CRS) – PSS	-	30,464
Pledge Receivable - UPA	2,000	-
Pledge Receivable - Pontifical Mission \ Brotherhood Park	4,769	-
Total	<u>215,513</u>	<u>106,699</u>

4. Loans receivable

4.1 Activity in this account for the year ended 31 December 2015 is as follows;

	<u>Education</u>	<u>Staff</u>	<u>Total</u>
Beginning Balance as of 1/1/2015	296,545	22,393	318,938
Loans Issued	88,250	24,959	113,209
Collected	(57,772)	(24,959)	(82,731)
Outstanding Loans	<u>327,023</u>	<u>22,393</u>	<u>349,416</u>
Provision for doubtful debts	-	-	-
Ending balance as of 31/12/2015	<u>327,023</u>	<u>22,393</u>	<u>349,416</u>

4.2 Activity in this account for the year ended 31 December 2014 is as follows;

	<u>Education</u>	<u>Staff</u>	<u>Total</u>
Beginning Balance as of 1/1/2014	286,533	22,381	308,914
Loans Issued	72,250	23,643	95,893
Collected	<u>(53,426)</u>	<u>(23,643)</u>	<u>(77,069)</u>
Total outstanding Loans	<u>305,357</u>	<u>22,381</u>	<u>327,738</u>
Provision for doubtful debts	<u>(8,812)</u>	<u>-</u>	<u>(8,812)</u>
Ending balance as of 31/12/2014	<u>296,545</u>	<u>22,381</u>	<u>318,926</u>

5. Fixed assets – Net

5.1 Movement for the year 2015 is as follows

	<u>Balance January 01 2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance December 31 2015</u>
Cost				
Furniture and Fittings	74,913	-	-	74,913
Office Equipments	132,878	56,389	-	189,267
Medical Equipment	195,977	45,437	-	241,414
Training Equipment	162,415	-	-	162,415
Vehicles	277,160	-	-	277,160
Other Fixed Assets	<u>7,290</u>	<u>11,962</u>	<u>-</u>	<u>19,252</u>
Total Cost	<u>850,633</u>	<u>113,788</u>	<u>-</u>	<u>964,421</u>
Accumulated depreciation				
Furniture	72,607	167	-	72,774
Office Equipments	110,505	17,366	-	127,871
Medical Equipments	204,514	12,099	-	216,613
Training Equipments	157,352	4,034	-	161,386
Vehicles	268,410	8,750	-	277,160
Other Fixed Assets	<u>9,767</u>	<u>2,393</u>	<u>-</u>	<u>12,160</u>
Total Accumulated Depreciation	<u>823,155</u>	<u>44,809</u>	<u>-</u>	<u>867,964</u>
Net Book value	<u>27,478</u>			<u>96,457</u>

5.2 Movement for the year 2014 is as follows

	Balance January 01 2014	Additions	Disposals	Balance December 31 2014
Cost				
Furniture and Fittings	74,913	-	-	74,913
Office Equipments	124,728	8,150	-	132,878
Medical Equipment	195,977	-	-	195,977
Training Equipment	135,105	27,310	-	162,415
Vehicles	277,160	-	-	277,160
Other Fixed Assets	7,290	-	-	7,290
Total Cost	815,173	35,460	-	850,633
Accumulated depreciation				
Furniture	72,443	164	-	72,607
Office Equipments	104,416	6,089	-	110,505
Medical Equipments	195,258	9,256	-	204,514
Training Equipments	150,553	6,799	-	157,352
Vehicles	259,660	8,750	-	268,410
Other Fixed Assets	9,057	710	-	9,767
Total Accumulated Depreciation	791,387	31,768	-	823,155
Net Book value	23,786			27,478

6. Grants

Detail of grants received or pledged by funding source during 2015 and 2014 is as follows

	2015	2014
	<u>Restricted</u>	<u>Total</u>
Grants through DSPR		
ACT Appeal PSE 151 (2015-2016)	136,000	136,000
ACT Appeal PSE 141 (2014-2015)	95,422	95,422
ACT for peace AusAID	248,771	248,771
Embrace the Middle East - Well baby clinic	75,270	75,270
United Church of Canada	-	-
CCFD	-	-
NCA, Norwegian Church Aid	-	-
	<u>224,486</u>	<u>224,486</u>
Total grants through DSPR	779,949	1,223,664
Direct Grants		
Pontifical Mission	45,000	45,000
Pontifical Mission \ Emergence Psychosocial Support	41,541	41,541
Pontifical Mission \ Fuel for NECC Generators	8,500	8,500
Pontifical Mission \ Job Creation	127,220	127,220
Pontifical Mission \ Job Creation (Pledge receivables)	31,813	31,813
Pontifical Mission \ Purchase an Ultrasound Machine	66,669	66,669
Pontifical Mission \ Generator	55,258	55,258
Pontifical Mission \ Providing Emergence Assistance	-	-
Pontifical Mission \ Providing Emergence Assistance (Pledge receivables)	-	-
Pontifical Mission \ Upgrading and Renovation the Brotherhood Park (Pledge receivables)	4,769	4,769
Catholic Relief Services (CRS) – Civic Participation Program / PSS	-	-
UNICEF	52,097	52,097
Protestant Agency for Diakonia and Development, BfW (Project No.20120041)	56,046	56,046
Protestant Agency for Diakonia and Development, BfW (Pledge receivables Project No. 20120041)	44,784	44,784
Save the Children International - Improving access to quality Nutrition and health service	32,041	32,041
Save the Children International - Improving access to quality Nutrition and health service (Pledge receivables)	76,912	76,912
United Palestinian Appeal \ UPA	8,000	8,000
United Palestinian Appeal \ UPA (Pledge receivables)	2,000	2,000
Federal Republic of Germany	21,443	21,443
PORTICUS	153,020	153,020
Mennonite Central Committee - MCC	25,000	25,000
Church In Wales	17,880	17,880
Church of Scotland	7,658	7,658
Amos Trust	15,063	15,063
Other Donations	3,546	3,546
	<u>896,260</u>	<u>896,260</u>
Total direct grants	896,260	726,121
Donations in kind		
In kind Donations - Ministry Of Health	11,112	11,112
In kind Donations - Others	9,281	9,281
In kind Donations - GIZ	15,712	15,712
In kind Donations - UNICEF	17,460	17,460
In kind Donations - ANERA	106,128	106,128
	<u>159,693</u>	<u>159,693</u>
Total donations in kind	159,693	277,229
Total Grants	1,835,902	2,227,014

7. **Local program revenues**

Revenues from program activities for 2015 and 2014 is as follows:

	<u>2015</u>	<u>2014</u>
Community Health	238,412	161,947
Educational Opportunities	46,031	132,715
Self help clothing	-	670
Sewin co. Operative	506	273
Administration	1,039	-
Application fees for Educational Loans	2,743	1,691
	<u>288,731</u>	<u>297,296</u>

8. **Board designated fund net assets**

Change in net assets in this fund is as follows:

	<u>2015</u>	<u>2014</u>
Balance at Beginning of Year	451,575	451,268
Add: General Donations	24,212	-
Interest Earned	342	307
Balance at end of year	<u>476,129</u>	<u>451,575</u>

9. **Trust Funds**

Composition of trust funds per contra is as follows:

	<u>2015</u>	<u>2014</u>
Ahli Arab Hospital	216	216
Dress Making Cooperative	6,623	6,623
VTC Box	10,515	10,515
Materials Dress Making	185	185
Canteen	7,432	7,432
Qararah VTC Box	278	278
Youth Rehabilitation Center	-	-
	<u>25,249</u>	<u>25,249</u>
Deposit at Arab Bank	25,249	25,249
	<u>25,249</u>	<u>25,249</u>

10. Actual versus budget

Comparison of actual expenses versus budget amounts for the year 2015 is as follows:

<u>Core Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Health of the Community	835,648	861,401	25,753
Educational Opportunities	351,574	436,960	85,386
Community Development	33,548	24,000	(9,548)
Advocacy	-	10,100	10,100
Administration	178,818	159,417	(19,401)
	<u>1,399,588</u>	<u>1,491,878</u>	<u>92,290</u>
Less: Local Revenues	<u>(288,731)</u>	<u>(129,925)</u>	
Net Budget	<u>1,110,857</u>	<u>1,361,953</u>	
<u>Additional Budget</u>			
Special emergency & projects	<u>902,626</u>		
Total	<u>2,013,483</u>		

11 Financial Instruments – Fair Values and Risk Management

(a) Fair Values of Financial Assets and Liabilities

The carrying book value of financial assets and liabilities are not materially different from their fair values applicable at the balance sheet date

(b) Credit Risk

Credit risk is the risk that a counter party will not settle its obligations in accordance with the agreed terms. NECCCRW's credit risk is primarily attributable to its liquid funds and loans receivable.

The credit risk on liquid funds is limited because the counter parties are prime banks and major donors

The credit risk associated with the loan portfolio is by the nature of this program is high. To mitigate the risks, the area committees' managements have established procedures for loan issuance, collateral obtained (guarantees), and follow up policies on collections. Higher risks are associated with old loans that are in arrear; however adequate provisions have been made to cover uncollectible debts.

(c) Currency Risk

Currency risk arises from the possibility that changes in exchange rates may affect negatively the value of financial assets and liabilities in case NECCCRW does not hedge its currency exposure by means of hedging instruments. Management considers that the net effect of currency risk would not affect it materially due to matching of donor funding with expenses on activities and due to matching of the loan portfolio fund balances with related deposits in banks and loans receivable in U.S. Dollar.

(d) Operational Risks

Dependency on donor funding: NECCCRW as a not-for-profit Organization is dependent upon donors to fund its activities. Due to that nature, it has an operational risk if donor funding decreases or stops.

	DISPOSITION OF GRANTS														
	Unspent Grants 31/12/2014	Amounts Received 2015	Pledge Receivable 31/12/2015	Interest earned Diff. of exchange and others	Available Funds for Y 2015	Unspent Balance 31/12/2015	Releases from restrictions in 2015	Health of community	Psycho Social	Education opportunity	Community development	Advocacy administration	General emergency & Projects	Capital additions equipment & medicines	Total
Restricted															
UMCOR	152,690	-	-	-	152,690	-	-	-	-	-	-	-	-	-	-
Carpentry Cooperative	23,491	-	-	-	23,491	-	-	-	-	-	-	-	-	-	-
NECEF	33,013	-	-	-	33,013	-	-	-	-	-	-	-	-	-	-
Materials and Embroidery Fund	71,422	-	-	-	71,422	-	-	-	-	-	-	-	-	-	-
United Church of Canada	15,000	-	-	-	15,000	15,000	15,000	15,000	-	-	-	-	-	-	15,000
Church in Wales	150,992	17,880	-	-	168,872	168,872	168,872	168,872	-	-	-	-	-	-	168,872
Church of Scotland	-	7,658	-	-	7,658	-	-	-	-	-	-	-	-	-	-
Embrace the Middle East - Well baby clinic	-	75,270	-	-	75,270	75,270	75,270	75,270	-	-	-	-	-	-	75,270
ACT Appeal PSE 151 (2015-2016)	-	136,000	-	-	136,000	136,000	136,000	136,000	-	-	-	-	136,000	-	136,000
ACT Appeal PSE 141 (2014-2015)	144,939	95,422	-	-	240,361	240,361	240,361	240,361	-	-	-	-	240,361	-	240,361
ACT for peace AusAID	151,194	248,771	-	-	399,965	81,280	318,685	254,375	-	46,488	-	14,466	-	3,356	318,685
NCA, Norwegian Church Aid	65,145	224,486	-	-	289,631	17,742	271,889	97,191	37,003	102,695	-	35,000	-	-	271,889
Protestant Agency for Diakonia and Development, BfW (Project)	90,867	56,046	44,784	-	191,697	-	191,697	51,454	-	106,163	10,000	24,080	-	-	191,697
Pontifical Mission	70,533	45,000	-	-	115,533	2,881	112,652	14,440	-	18,607	23,548	56,057	-	-	112,652
Pontifical Mission \ Emergence Psychosocial Support	6,765	41,541	-	-	48,306	-	48,306	-	-	-	-	-	48,306	-	48,306
Pontifical Mission \ Fuel for NECC Generators	-	8,500	-	-	8,500	-	8,500	-	-	-	-	-	8,500	-	8,500
Pontifical Mission \ Job Creation	-	127,220	31,813	-	159,033	-	159,033	-	-	-	-	-	159,033	-	159,033
Pontifical Mission \ Generator	-	55,258	-	-	55,258	-	55,258	-	-	-	-	-	55,258	-	55,258
Pontifical Mission \ Purchase an Ultrasound Machine	-	66,669	-	-	66,669	-	66,669	-	-	-	-	-	66,669	-	66,669
Pontifical Mission \ Upgrading and Renovation the Brotherhood Park (Pledge receivables)	-	-	4,769	-	4,769	-	4,769	-	-	-	-	-	4,769	-	4,769
UNICEF	1,055	52,097	-	-	53,152	2,406	50,746	-	-	-	-	-	50,746	-	50,746
Save the Children International - Improving access to quality Nutrition and health service	60,000	32,041	76,912	-	168,953	-	168,953	-	-	-	-	-	162,747	6,206	168,953
Mennonite Central Committee - MCC	9,385	25,000	-	-	34,385	13,046	21,339	-	-	-	-	-	21,339	-	21,339
United Palestinian Appeal \ UPA	-	8,000	2,000	-	10,000	-	10,000	-	-	-	-	-	10,000	-	10,000
Federal Republic of Germany	-	21,443	-	-	21,443	12,745	8,698	-	-	-	-	-	2,698	6,000	8,698
PORTICUS	-	153,020	-	-	153,020	109,719	43,301	-	-	43,301	-	-	-	-	43,301
Amos Trust	-	15,063	-	-	15,063	-	15,063	-	-	15,063	-	-	-	-	15,063
Catholic Relief Services (CRS) - Civic Participation Program / PSS	524	-	-	-	524	-	524	-	524	-	-	-	-	-	524
Other Donations	-	3,546	-	-	3,546	-	3,546	-	-	3,546	-	-	-	-	3,546
Donation in kind - ANERA, UNICEF, GIZ, CARITAS, Ministry of health & War Emergency Assistance	-	159,693	-	-	159,693	-	159,693	121,519	-	15,711	-	-	-	-	159,693
Total restricted	1,047,015	1,675,624	160,278	-	2,882,917	528,093	2,354,824	798,121	37,527	351,574	33,548	129,603	902,626	101,825	2,354,824
Unrestricted:															
Local Revenues and unrestricted funds	585,695	288,731	-	883	875,309	814,131	61,178	-	-	-	-	49,215	-	-	61,178
Total unrestricted	585,695	288,731	-	883	875,309	814,131	61,178	-	-	-	-	49,215	-	-	61,178
Grand Total	1,632,710	1,964,355	160,278	883	3,758,226	1,342,224	2,416,002	798,121	37,527	351,574	33,548	178,818	902,626	113,788	2,416,002

Schedule - (1)
Projects promoting health of community expenses For the year ended December 31, 2015
(In US Dollars)

	FHSC Shija'ia	FHSC Darraj	Mobile Dental Clinic	FHSC South	Training of Community Workers	Psycho Social	Total 2015	Total 2014
Salaries and benefits								
Basic salaries	126,455	75,297	11,100	73,394	-	19,462	305,708	339,414
Family allowances	4,060	7,342	120	2,475	-	900	14,897	13,479
Overtime	171	1,027	-	-	-	-	1,198	1,250
Social Workers	-	-	-	-	-	-	-	-
Training	1,681	1,739	-	1,171	-	-	4,591	4,100
Medical insurance	865	519	173	519	-	-	2,076	2,474
Indemnity	11,079	9,383	1,554	9,173	-	1,776	32,965	47,229
Difference rate of exchange	3,112	2,018	346	1,860	-	354	7,690	40,896
Total salaries and benefits	147,423	97,325	13,293	88,592	-	22,492	369,125	448,842
Professional services								
Audit Fees	3,000	3,000	-	2,000	-	-	8,000	9,000
Professional Services	2,400	2,400	-	2,400	311	-	7,511	9,253
Total professional services	5,400	5,400	-	4,400	311	-	15,511	18,253
General expenses								
Rental	2,685	5,000	1,000	3,985	-	1,200	13,870	13,870
Water	-	374	-	166	-	-	540	525
Postage	-	-	-	-	-	-	-	400
Electricity	566	421	-	272	-	-	1,259	1,380
Fuel for energy	-	45	-	115	-	-	160	7,712
Telephones	520	183	-	328	-	-	1,031	706
Printing and stationery	991	717	-	923	-	3	2,634	2,510
Cleaning	1,552	1,391	-	900	-	-	3,843	3,569
Consumable supplies	629	422	-	473	49	-	1,573	1,218
Repairs and maintenance	3,197	3,040	-	2,366	-	11,304	19,907	1,886
Furniture and fittings	-	-	-	-	-	-	-	-
Equipment and maintenance	510	241	-	1,230	-	-	1,981	5,182
Materials and supplies	673	638	-	465	-	-	1,776	1,496
Travel expense	-	-	-	-	-	-	-	-
Bulk SMS cost	142	-	-	-	-	-	142	304
Internet cost	66	66	-	66	-	-	198	349
Computer software	160	160	-	160	-	-	480	560
MIS	-	-	-	-	-	-	-	-
Office / Other Expenses	81	81	-	81	37	-	280	591
Total general expenses	11,772	12,779	1,000	11,530	86	12,507	49,674	42,256
Medical expenses								
Medicines	63,772	55,265	-	39,969	-	-	159,006	55,469
Medicines - Inkind	39,025	39,025	-	39,030	-	-	117,080	-
Medical Supplies	6,088	9,595	-	4,855	-	-	20,538	17,519
Medical / Others	31,142	25,245	9	15,905	-	-	72,301	233
Total medical expenses	140,027	129,130	9	99,759	-	-	368,925	73,222
Hospitality	747	470	-	366	571	2,430	4,584	5,146

Schedule - (1) (Continued)
 Projects promoting health of community expenses For the year ended December 31, 2015
 (In US Dollars)

	FHSC Shija'ia	FHSC Darraj	Mobile Dental Clinic	FHSC South	Training of Community Workers	Psycho Social	Total 2015	Total 2014
Insurance								
Compulsory insurance	1,298	1,298	-	1,298	150	98	4,142	4,550
Buildings insurance	-	-	-	-	-	-	-	-
Fire Insurance	566	566	-	566	-	-	1,698	2,280
MEDICAL Insurance	-	-	-	-	-	-	-	-
Equipment insurance	-	-	-	-	-	-	-	-
Total insurance	1,864	1,864	-	1,864	150	98	5,840	6,830
Transportation and vehicle expenses								
Transportation	2,644	3,261	-	1,665	77	-	7,647	8,479
Fuel	41	-	-	-	-	-	41	5,491
Repairs and maintenance	2,213	2,436	561	2,481	-	-	7,691	1,231
Insurance	1,158	904	-	904	-	-	2,966	1,818
License	171	171	315	171	-	-	828	1,317
Other Vehicle Expenses	22	22	-	22	-	-	66	-
Total transportation and vehicle exp.	6,249	6,794	876	5,243	77	-	19,239	18,336
Trainees Incentives	-	-	-	-	1,761	-	1,761	1,170
Taxes	553	218	-	218	-	-	989	1,045
Total projects pro. heal. of comm. exp. 2015	314,035	253,980	15,178	211,972	2,956	37,527	835,648	615,099
Budget - 2015	282,021	301,586	27,518	179,979	3,080	67,218	861,401	850,738
Variance	(32,014)	47,606	12,340	(31,994)	124	29,691	25,753	235,639
Total projects pro. heal. of comm. exp. 2014	204,272	218,081	18,135	134,816	2,343	37,452	615,099	

Schedule - (2)

Projects promoting educational opportunities expenses For the year ended December 31, 2015

(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Total 2015	Total 2014
Salaries and benefits						
Basic salaries	122,116	28,537	10,038	25,667	186,358	157,170
Overtime	549	-	-	-	549	269
Family allowances	9,720	2,130	-	-	11,850	9,905
Training	-	-	-	-	-	258
Medical insurance	1,050	519	-	-	1,569	1,761
Indemnity	15,687	2,776	1,405	2,502	22,370	24,873
Difference rate of exchange	3,512	646	289	545	4,992	19,259
Total salaries and benefits	152,634	34,608	11,732	28,714	227,688	213,494
Professional services						
Audit Fees	2,574	4,000	1,500	2,000	10,074	8,000
Legal Expenses	-	-	-	-	-	-
Professional Services	1,100	1,100	-	3,425	5,625	5,784
Total professional services	3,674	5,100	1,500	5,425	15,699	13,784
General expenses						
Rental	4,800	1,378	1,500	10,000	17,678	14,419
Water	927	99	387	392	1,805	1,340
Postage	34	10	10	10	64	205
Electricity	360	379	516	857	2,112	4,891
Fuel for energy	561	-	199	1,513	2,273	12,553
Telephones	713	183	174	124	1,194	2,587
Printing and stationery	484	324	56	153	1,017	545
Cleaning	798	58	371	701	1,928	1,598
Consumable supplies	4,708	135	25	24	4,892	1,950
Repairs and maintenance	3,216	2,463	2,166	548	8,393	8,759
Furniture and fittings	-	-	-	-	-	-
Equipment and maintenance	1,996	795	1,481	702	4,974	2,668
Management Information Sys.	-	-	-	-	-	-
Materials and supplies	37,098	570	70	-	37,738	8,260
Internet Cost	51	51	17	17	136	66
Computer software	-	-	-	44	44	44
Advertisement	39	52	-	-	91	146
Other Exp.	36	-	-	28	64	53
Total general expenses	55,821	6,497	6,972	15,113	84,403	60,083
Hospitality	694	269	10	101	1,074	1,344

Schedule - (2) (Continued)

Projects promoting educational opportunities expenses For the year ended December 31, 2015

(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Total 2015	Total 2014
Insurance						
Compulsory insurance	1,488	1,200	98	98	2,884	2,713
Buildings insurance	-	-	-	-	-	-
Fire Insurance	566	566	566	566	2,264	1,980
Student Insurance	1,540	700	300	350	2,890	2,890
Total insurance	3,594	2,466	964	1,014	8,038	7,583
Transportation and vehicle expenses						
Transportation	4,706	223	907	517	6,353	7,119
Fuel	230	-	-	-	230	2,746
Repairs and maintenance	1,534	1,393	410	380	3,717	365
Insurance	304	306	305	305	1,220	850
License	503	503	58	58	1,122	1,071
Total transportation and vehicle exp.	7,277	2,425	1,680	1,260	12,642	12,151
Other expenses						
Taxes	1,376	218	218	218	2,030	1,671
Employees Incentives	-	-	-	-	-	-
Trainees Incentives	-	-	-	-	-	-
Total other expenses	1,376	218	218	218	2,030	1,671
Total projects pro. edu. opp. exp. 2015	225,070	51,583	23,076	51,845	351,574	310,110
Budget - 2015	269,497	86,835	26,936	53,692	436,960	431,124
Variance	44,427	35,252	3,860	1,847	85,386	121,014
Total projects pro. edu. opp. exp. 2014	167,672	62,845	26,585	53,008	310,110	

Schedule - (3)
Community development expenses For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>Budget</u>	<u>Variance</u>	<u>2014</u>
Other expenses				
Self help clothing - Benefits to Seamstress	19,612	20,000	388	21,758
Youth activities and societies	13,936	2,000	(11,936)	7,209
Kindergarten and schools	-	2,000	2,000	-
Total other expenses	<u>33,548</u>	<u>24,000</u>	<u>(9,548)</u>	<u>28,967</u>
Total community development exp.	<u>33,548</u>	<u>24,000</u>	<u>(9,548)</u>	<u>28,967</u>

Schedule - (4)
Advocacy's expenses For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>Budget</u>	<u>Variance</u>	<u>2014</u>
General expenses				
Telephones	-	2,000	2,000	1,000
Total general expenses	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>1,000</u>
Hospitality	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>3,500</u>
Transportation and vehicle exp.				
Transportation	-	2,000	2,000	2,000
Fuel	-	2,000	2,000	2,000
Repairs and maintenance	-	500	500	500
Insurance	-	250	250	250
License	-	250	250	205
Other Vehicle Expenses	-	100	100	100
Total transportation and vehicle exp.	<u>-</u>	<u>5,100</u>	<u>5,100</u>	<u>5,055</u>
Total advocacy's expenses	<u>-</u>	<u>10,100</u>	<u>10,100</u>	<u>9,555</u>

Schedule - (5)
Administration's expenses For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>Budget</u>	<u>Variance</u>	<u>2014</u>
Salaries and benefits				
Basic salaries	62,133	82,620	20,487	71,635
Family allowances	1,495	1,275	(220)	984
Training	-	500	500	98
Medical insurance	173	1,200	1,027	-
Indemnity	8,206	11,220	3,014	9,173
Difference rate of exchange	1,806	4,488	2,682	4,244
Total salaries and benefits	73,813	101,303	27,490	86,134
Professional services				
Audit Fees	3,000	3,000	-	3,000
Professional Services	3,920	800	(3,120)	771
Legal Expenses	3,000	3,000	-	3,000
Total professional services	9,920	6,800	(3,120)	6,771
General expenses				
Rental	3,169	3,500	331	1,961
Water	171	500	329	278
Postage	247	600	353	576
Electricity	1,993	3,200	1,207	1,389
Fuel for energy	600	2,400	1,800	1,902
Telephones	1,889	3,300	1,411	1,013
Printing and stationery	1,462	3,100	1,638	2,265
Books and magazines	-	-	-	-
Cleaning	588	1,100	512	917
Consumable supplies	777	500	(277)	350
Repairs and maintenance	4,533	2,000	(2,533)	912
Furniture and fittings	-	1,500	1,500	-
Equipment and maintenance	3,713	1,800	(1,913)	1,627
Materials and supplies	68	300	232	164
MIS	2,080	1,000	(1,080)	96
ACT Alliance Membership	4,000	5,000	1,000	4,390
Internet cost	931	2,400	1,469	2,416
Computer software	44	100	56	44
Advertisement	335	1,000	665	-
Other general expenses	1,120	800	(320)	664
Central Office (DSPR) (*)	35,000	-	(35,000)	-
Total general expenses	62,720	34,100	(28,620)	20,965
Hospitality	8,575	3,000	(5,575)	1,593

(*) DEBT NOTE EXP allocated to NCA Project

Schedule - (5) (Continued)
Administration's expenses For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>Budget</u>	<u>Variance</u>	<u>2014</u>
Insurance				
Compulsory insurance	1,475	1,000	(475)	1,000
Buildings insurance	-	-	-	-
Fire Insurance	300	-	(300)	-
Travel insurance	-	-	-	-
Equipment insurance	-	-	-	-
Total insurance	<u>1,775</u>	<u>1,000</u>	<u>(775)</u>	<u>1,000</u>
Transportation and vehicle expenses				
Transportation	3,489	900	(2,589)	900
Fuel	250	150	(100)	150
Repairs and maintenance	2,694	400	(2,294)	227
Insurance	637	200	(437)	200
License	231	300	69	300
Other vehicle expenses	34	100	66	-
Total transportation and vehicle exp.	<u>7,335</u>	<u>2,050</u>	<u>(5,285)</u>	<u>1,777</u>
Travel expenses	<u>9,893</u>	<u>6,500</u>	<u>(3,393)</u>	<u>13,171</u>
Bank Charges	<u>1,086</u>	<u>1,400</u>	<u>314</u>	<u>1,150</u>
Taxes	<u>3,701</u>	<u>3,264</u>	<u>(437)</u>	<u>3,200</u>
Total administration's expenses	<u>178,818</u>	<u>159,417</u>	<u>(19,401)</u>	<u>135,762</u>

Schedule - (6)
Income from projects promoting community health For the year ended December 31, 2015
(In US Dollars)

	<u>FHSC Shija'ia</u>	<u>FHSC Darraj</u>	<u>FHSC South</u>	<u>Mobile Dental Clinic</u>	<u>Total Income 2015</u>	<u>Total Income 2014</u>
Income - 2015						
Income from medicines	32,694	26,804	26,005	5,292	90,795	11,896
Income from patients	56,192	47,292	36,804	5,544	145,832	128,562
Income from tender	493	646	646	-	1,785	1,640
Others	-	-	-	-	-	19,849
Total Income - 2015	<u>89,379</u>	<u>74,742</u>	<u>63,455</u>	<u>10,836</u>	<u>238,412</u>	<u>161,947</u>
Budget - 2015	<u>25,000</u>	<u>29,000</u>	<u>11,125</u>	<u>5,000</u>	<u>70,125</u>	
Variance	<u>(64,379)</u>	<u>(45,742)</u>	<u>(52,330)</u>	<u>(5,836)</u>	<u>(168,287)</u>	
Total Income - 2014	<u>60,058</u>	<u>53,768</u>	<u>42,372</u>	<u>5,749</u>	<u>161,947</u>	

Schedule - (7)
Income from projects promoting education opportunities For the year ended December 31, 2015
(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Total Income 2015	Total Income 2014
Income - 2015						
Income from centres	18,776	489	-	-	19,265	6,744
Income from tuition fees	13,830	3,863	2,138	6,849	26,680	125,824
Others	69	17	-	-	86	148
Total Income - 2015	32,675	4,369	2,138	6,849	46,031	132,715
Budget - 2015	31,000	16,286	2,286	8,228	57,800	
Variance	(1,675)	11,917	148	1,379	11,769	
Total Income - 2014	113,022	4,847	1,912	12,935	132,715	

Schedule - (8)
Statement of educational loans fund For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>2014</u>
Assets		
Balance - January 1, 2015	296,545	286,533
New Loans	88,250	72,250
Collections during the year	<u>(57,772)</u>	<u>(53,426)</u>
Balance - December 31, 2015	327,023	305,357
Reserve for doubtful debts (*)	<u>-</u>	<u>(8,812)</u>
Total	327,023	296,545
Cash and banks balances		
Arab Bank Rimal - December 31, 2015	38,918	38,907
Bank of Palestine - December 31, 2015	<u>338,562</u>	<u>375,639</u>
Total cash and banks balances	377,480	414,546
Total assets	704,503	711,091
Net Assets		
Accumulated earnings - January 1, 2015	<u>60,591</u>	<u>66,318</u>
Income and expenses form the year		
Interest earned	2,162	2,363
Expenses / Legal and other expenses	<u>(8,750)</u>	<u>(8,090)</u>
Net expense for the year	<u>(6,588)</u>	<u>(5,727)</u>
Net accumulated earnings 31/12/2015	<u>54,003</u>	<u>60,591</u>
Total capital amounts from budgets since inception	<u>650,500</u>	<u>650,500</u>
Total Net Assets 31 December 2015	704,503	711,091

() The NECCRW Board decision to write off the receivables against the provisions based on legal consultant opinion*

Schedule - (9)

Statement of provident fund and emergency fund For the year ended December 31, 2015
(In US Dollars)

	<u>2015</u>	<u>2014</u>
Assets		
Cash and bank balances		
Deposit at ING Bank \ Holland	2,007,741	2,004,896
Deposit at Arab Bank Gaza	<u>376,383</u>	
Total	<u><u>2,384,124</u></u>	<u><u>2,004,896</u></u>
Restricted as follows:		
For provident fund	1,384,124	1,441,142
For emergency fund	<u>1,000,000</u>	563,754
Total	<u><u>2,384,124</u></u>	<u><u>2,004,896</u></u>
Liabilities		
Provident Fund		
Employees' provident fund - January 1, 2014	1,441,142	1,429,483
Employees' contribution during the year	102,003	95,808
NECCCRW contribution during the year	97,203	92,708
Withdrawals: terminal entitlements, advances	<u>(258,158)</u>	<u>(178,286)</u>
Interest earned - allocated to staff	<u>1,934</u>	<u>1,429</u>
Total provident fund	<u><u>1,384,124</u></u>	<u><u>1,441,142</u></u>
Emergency fund Net Assets		
Balance - beginning of the year	563,754	573,398
Allocation during the year	59,863	(9,644)
Transferred from unrestricted fund	<u>376,383</u>	
Total Net Assets - Emergency Fund	<u><u>1,000,000</u></u>	<u><u>563,754</u></u>
Total Provident Fund Liability and Emergency Fund Net Assets	<u><u>2,384,124</u></u>	<u><u>2,004,896</u></u>

Schedule - (10)
Projects Implemented during the year ended December 31, 2015
(In US Dollars)

1. ACT Appeal PSE 151 (2015-2016) for the period from 1 April,2015- 31 March ,2016	Budget	Actual	Variance
DSPR			
Unspent Fund - 2014		-	
Amounts Received - 2015		136,000	
Available Funds for - 2015	-	136,000	-
Disbursements			
DIRECT COST (LIST EXPENDITURE BY SECTOR)			
Cash Relief to Needy Families	100,000	-	100,000
Job Creation for 3 months for 100 Job	105,000	-	105,000
Sub-total cash relief & job creation	205,000	-	205,000
Health program			
Medical Fees	75,000	37,500	37,500
Medications	75,000	20,000	55,000
3 Doctors 30%	9,120	4,560	4,560
3 Supervisors 20%	6,420	3,210	3,210
3 Nurses 40%	7,110	3,555	3,555
3 Lab Technician 30%	8,967	4,484	4,483
Rent 30 %	2,816	2,816	(1)
Fuel for energy for health Centers 20%	4,000	1,300	2,700
Electricity for health Centers 10%	650	400	250
Telephones and communications for health Centers 10%	600	300	300
Fuel for transport for health Centers 20%	1,680	840	840
Staff transportation 20%	2,600	2,600	-
Sub-total health program	193,963	81,565	112,398
psycho-social program			
Project coordinator 50%	6,000	3,000	3,000
4 Staff salaries - social worker 20%	6,211	3,105	3,106
5 days Training: Cognitive Behavioral Therapy (CBT)			
5 days training *5 hrs. for the team	1,250	-	1,250
Refreshment for the 5 days training	250	-	250
Consultancy 9 hrs. /month	5,400	-	5,400
8 sessions for 720 school age children	2,880	-	2,880
2 sessions for 750 KG children	750	-	750
PSS group sessions materials, banners, stationaries and tools	1,500	-	1,500
6 open days for 720 school age children			
Hospitality for children at a recreational place	1,080	-	1,080
Meals for 840 (children+ counselors+ clowns shows)	3,360	-	3,360
Transportation	1,200	-	1,200
Clowns shows	1,500	-	1,500
Gifts /toys	1,872	-	1,872
6 open days for 750 KG children			
Hospitality for children at a recreational place	1,980	-	1,980
Clowns shows	1,500	-	1,500
Gifts /toys	1,275	-	1,275
Hospitality for 1000 mothers	1,000	-	1,000
Preparing the place in Shjaia	10,000	-	10,000
Upgrading Psychosocial information system	2,500	-	2,500
Communications	1,200	-	1,200
Sub total Psychosocial	52,708	6,105	46,603
Education program			
Support towards educational fees	79,500	8,335	71,165
VTC Gaza			
1 Supervisor 50%	7,968	3,984	3,984
3 Instructors 50%	16,590	8,295	8,295
1 Store Keeper 50%	5,070	2,535	2,535
Material Supplies	14,500	3,700	10,800
Rent 30%	720	-	720
Staff transportation 20%	1,200	600	600
VTC Qararah - Gaza			
1 Supervisor 25%	3,369	1,684	1,685
2 Instructors 50%	8,340	4,170	4,170
Rent 30%	750	-	750
Fuel for energy for education Centers 40%	4,000	4,000	-
Electricity for education Centers 20%	1,200	1,200	-
Telephones and communications for education Centers 20%	500	500	-
Fuel for transport for education Centers 20%	440	440	-
Staff transportation 20%	800	800	-
Upgrading MIS for all VTCs centers	10,000	-	10,000
Sub-Total Education	154,947	40,243	114,704
NECC Premises renovations & replacement	20,000	8,087	11,913
Total Disbursements	626,617	136,000	490,617
Unspent Balance - Dec 31,2015			-

Schedule - (10)

Projects Implemented during the year ended December 31, 2015

(In US Dollars)

2. ACT Appeal PSE 141 (2014-2015) for the period from April 1, 2014 to March 31, 2015	Budget	Actual	Variance
DSPR			
Unspent Fund - 2014		144,939	
Amounts Received - 2015		95,422	
Available Funds for - 2015		240,361	
Disbursements	-	240,361	-
DSPR Gaza			
DIRECT COST (LIST EXPENDITURE BY SECTOR)			
Cash Relief to Needy Families			
Cash Relief to Needy Families	200,000	62,600	137,400
DSPR Gaza - Health			
Medical Fees	100,000		100,000
Medications	100,000		100,000
3 Doctors 30%	10,848		10,848
1 Doctors (Part time)	900	109	791
1 Pharmacist (Part Time)	1,350		1,350
3 Supervisors 30%	10,944		10,944
3 Nurses 30%	6,480		6,480
1 Nurse 100 %	2,325		2,325
3 Lab Technician 30%	9,312		9,312
Rent 30 %	2,816		2,816
Fuel for energy for health Centers 20%	3,600		3,600
Electricity for health Centers 20%	1,300		1,300
Telephones and communications for health Centers 20%	1,200		1,200
Fuel for transport for health Centers 20%	1,680		1,680
Sub-total DSPR Gaza - Health	252,755	109	252,646
psycho-social program			
5 Staff salaries - social worker 30%	11,340	2,835	8,505
9 Open days for 1260 children & their mothers			
A rent place safe & specialized such as creational activities	3,240		3,240
Meals	11,610		11,610
Transportation	2,700		2,700
Museum park tickets	1,260		1,260
Clowns shows	1,980		1,980
Giffs	580		580
Toys	1,890		1,890
Sub total one Psychosocial	34,600	2,835	31,765
Training for psychosocial counselors about monitoring/assessment tools			
Meetings with staff and beneficiaries preparation for training/need assessment " 8 days * 6 hr."	2,400		2,400
Training event " 5 days * 6 hr."	1,500	1,200	300
Lunch meal & refreshment " 5 days * 10 participant"	500	317	183
Capacity building for GP's and Nurses on assessment of cases as part of integration of PS in health care			
Full days training " 6 days * 6 hr."	1,800	600	1,200
On job training " 24 days * 6 hr."	7,200	6,300	900
Case conference " 6 days * 3 hr."	900	900	
Lunch meal & refreshment " 6 days * 20 participant"	1,200		1,200
Technical consultant for psych social program part time " planning, monitoring & reporting"	7,000	4,000	3,000
Sub total Two Psychosocial	22,500	13,317	9,183
Sub-Total psycho-social program	57,100	16,152	40,948
Education			
Support towards educational fees	100,000	56,500	43,500
VTC Gaza			
1 Supervisor 50%	6,810		6,810
3 Instructors 50%	16,050		16,050
1 Store Keeper 50%	5,010		5,010
Material Supplies	14,100		14,100
Rent 30%	720		720
VTC Qararah - Gaza			
1 Supervisor 20%	2,328		2,328
2 Instructors 50%	9,030		9,030
Rent 30%	750		750
Fuel for energy for education Centers 20%	1,160		1,160
Electricity for education Centers 20%	1,200		1,200
Telephones and communications for education Centers 20%	500		500
Fuel for transport for education Centers 20%	440		440
Sub-Total Education	158,098	56,500	101,598
NECC Premises renovations & replacement of losses	40,000		40,000
Job Creation for 3 months for 100 Job	105,000	105,000	
SUB TOTAL DIRECT ASSISTANCE DSPR Gaza	812,953	240,361	572,592
Unspent Balance - Dec 31,2015		0	

Schedule - (10)
Projects Implemented during the year ended December 31, 2015
(In US Dollars)

3. Pontifical Mission \ Emergence Psychosocial Support for the period from August 15, 2014 to 30/11/2015	Budget	Actual	Variance
Direct Grants			
Unspent Fund - 2014		6,765	
Amounts Received - 2015		41,541	
Available Funds for - 2015		48,306	
Disbursements			
2 senior psychosocial		6,515	
5 staff psycho social		13,666	
Human Resource costs	15,209	20,181	(4,972)
Psychosocial sessions tools		1,065	
Cooler-3		269	
Plastic chairs		148	
Roof fans		116	
Heater		204	
CARPET		650	
Stationary and supplies	2,367	2,452	(85)
15 sessions for clinic children		104	
2 Activities For Kindergartens		462	
14 PSS Sessions - TVET Students		971	
2 PSS Debriefing For Mothers		1,194	
6 Open Days		4,429	
Psychosocial activities	7,698	7,160	538
Trips children/mothers		13,029	
Trips-secretarial. dress making		816	
Trips - Gaza VTC students		1,059	
Trips - al Qararah VTC student		492	
Trips for clinics staff		867	
Receational trips	19,710	16,263	3,447
Fuel for generator, elect.....		2,250	
Running cost	2,250	2,250	-
Total Disbursements	47,234	48,306	(1,072)
Unspent Balance - Dec 31,2015			-
4. Pontifical Mission - Fuel for NECC Generators			
15/08/2014 to 31/12/2015			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		8,500	
Available Funds for - 2015		8,500	
Disbursements			
Fuel for NECC Generators	8,500	8,500	-
Total Disbursements	8,500	8,500	-
Unspent Balance - Dec 31,2015			-
5. Pontifical Mission - Provide on the job training and employment for the youth			
01/07/2015 to 31/12/2015			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		127,220	
Available Funds for - 2015		127,220	
Disbursements			
Training ex graduates necc VTC	87,500	87,444	56
Training ex university graduals	43,750	43,750	-
Full time social worker	6,180	6,180	-
Full time social worker assist	4,050	4,050	-
3 part time social workers	3,060	3,060	-
Part time coordinator	3,000	3,000	-
Part time senior accountant	2,670	2,670	-
Prj. Related admin costs	8,823	8,879	(56)
Total Disbursements	159,033	159,033	-
Pledge Receivable - December 31,2015			(31,813)

6. Pontifical Mission - Providing electric generators and support the "save a child's life in Gaza 01/05/2015 to 30/11/2015			
	Budget	Actual	Variance
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		55,258	
Available Funds for - 2015		55,258	
Disbursements			
2 Doctors 30%	2,642	2,642	(0)
1 Supervisors 25%	1,435	1,435	-
2 Nurses 25%	1,855	1,855	-
2 Lab Technician 20%	1,946	1,946	-
2 Assistant Pharmaci	1,376	1,375	1
Fuel For Energy For	3,355	4,569	(1,214)
Electricity For Health	650	636	14
Equipment Purchase T	39,000	37,800	1,200
Indirect Project Sup	3,000	3,000	-
Total Disbursements	55,258	55,258	0
Unspent Balance - Dec 31,2015		-	
7. Pontifical Mission - Purchase an Ultrasound Machine and support the ante-natal care program 01/08/2015 to 30/11/2015			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		66,669	
Available Funds for - 2015		66,669	
Disbursements			
Purchase 1	20,625	20,000	625
Partial salary medic	6,580	6,580	-
Partial salary of TE	5,975	5,975	-
Outreach clinic supp	7,200	7,200	-
Administration cost	5,400	5,400	-
Medical fees for 100	7,000	7,000	-
Printing costs	1,500	1,489	11
Ups 6kv for	6,000	6,000	-
Air condition 1 ton	2,700	2,450	250
Air condition 2 ton	6,000	2,805	3,195
Lap top	1,800	1,770	30
Total Disbursements	70,780	66,669	4,111
Unspent Balance - Dec 31,2015		-	
8. Pontifical Mission - RENOVATION OF PARK 01/10/2015 to 29/02/2016			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		-	
Available Funds for - 2015		-	
Disbursements			
Renovation of park	42,651	-	42,651
Engineering fees	2,963	1,778	1,185
Management fees	4,987	2,991	1,996
Total Disbursements	50,600	4,769	45,831
Pledge Receivable Balance - December 31,2015		(4,769)	

Schedule - (10)
Projects Implemented during the year ended December 31, 2015
(In US Dollars)

9. UNICEF	Budget	Actual	Variance
for the period from Feb 17, 2015 to Feb 16, 2016 (Phase II)			
Direct Grants			
Unspent Fund - 2014		1,055	
Amounts Received - 2015		52,097	
Available Funds for - 2015		53,152	
Disbursements			
Medical	2,521	2,204	317
Doctors -2- 20%	3,862	3,377	485
Supervisors -2- 20%	4,184	3,658	526
Nurses -2- 80%	9,388	8,208	1,180
Stationery	1,471	1,242	229
Transportation for	14,305	12,967	1,338
Capacity building in	4,292	2,731	1,561
Health education	1,733	1,726	7
End project review	2,235		2,235
Developing data	894	903	(9)
Senior accountant	2,682	2,345	337
Electricity , water	751	753	(2)
SMS	429	308	121
Communications	1,073	1,117	(44)
Indirect project sup	3,419	3,445	(26)
Cuvettes Indicators	2,289	2,262	27
Blood Sugar Indicator	313	309	4
Blood Lancet	203	201	2
Disinfectant Solution	265	262	3
Disposable Towels	63	62	1
Lab Reagents	2,697	2,666	31
Total Disbursements	59,069	50,746	8,323
Unspent Balance - Dec 31,2015		2,406	

Schedule - (10)
Projects Implemented during the year ended December 31, 2015
(In US Dollars)

10. Save the Children International - Improving access to quality Nutrition and health service for the period from 30/06/2015 to 30/09/2015	Budget	Actual	Variance
Direct Grants			
Unspent Fund - 2014		60,000	
Amounts Received - 2015		32,041	
Available Funds for - 2015		92,041	
Disbursements			
Item 1			
Project Manager	7,714	7,714	-
Technical Consultant	8,582	8,571	11
Admin assistant	4,500	4,500	-
Pediatrician	8,000	8,000	-
1 Team leader	2,914	2,914	-
6 Community health workers	12,000	9,600	2,400
2 Nurses	8,914	8,914	-
1 Lab technician	4,114	4,114	-
1 Pharmacy assistant	4,011	4,011	-
1 Pharmacist	3,600	3,600	-
1 Accountant	3,000	3,000	-
1 Secretary	4,586	4,586	-
1 Data entry person	2,191	1,752	439
1 Driver	2,533	2,533	-
IT support	2,571	2,571	-
Cleaner	3,343	3,343	-
Item 2			
Hemocus device	6,206	6,206	-
10 recreational trips	750	750	-
length measurement scale	420	420	-
weight scale babies	1,200	1,200	-
Hemocus indicators	18,433	18,433	-
biscuits	1,143	1,143	-
other disposables, gloves, cotton, alcohol, bags	3,104	3,104	-
iron drops	23,640	26,161	(2,521)
Drugs and Medication(antibiotics, anti- worm, vitamins, others)	3,926	3,926	-
Special formula	1,800	1,800	-
extra lab investigations inside and outside NECC (lab kits, stool, urine analysis, CBC, hemoglobin electrophoresis)	5,265	5,265	-
Technical training on nutrition (25 health providers) 5 training days on the management of malnutrition and anemia(fees, stationary, hospitality)	3,000	3,329	(329)
Health education materials	1,290	1,290	-
Media spots	4,000	4,000	-
Item 3			
Car rent	4,400	4,400	-
Fuel	5,099	5,099	-
Communication	1,483	1,483	-
stationeries	1,059	1,059	-
Item 4			
Banners	162	162	-
Total Disbursements	168,953	168,953	-
Pledge Receivable Balance - December 31,2015		(76,912)	

Schedule - (10)
Projects Implemented during the year ended December 31, 2015
(In US Dollars)

11. Memnoniet Central Committee - MCC - Supporting Education for Low-Income Students in the Gaza Strip for the period from April 1, 2015 to March 31, 2016	Budget	Actual	Variance
Direct Grants			
Unspent Fund - 2014		9,385	
Amounts Received - 2015		25,000	
Available Funds for - 2015		34,385	
Disbursements			
Personnel			
Technical engineer (Salary)	10,230	8,123	2,107
Training	3,411	2,729	682
Professional services	1,855	1,258	597
Subtotal	15,496	12,110	3,386
Materials			
Consumable Supplies	646	524	122
Printing and Stationery	550	550	-
Materials and Supplies	4,821	821	4,000
Subtotal	6,017	1,895	4,122
Transportation	2,762	1,724	1,038
Subtotal	2,762	1,724	1,038
Rental	3,500	1,000	2,500
Subtotal	3,500	1,000	2,500
Equipment & Tools			
Motors for Training	6,610	4,610	2,000
Subtotal	6,610	4,610	2,000
Total Disbursements	34,385	21,339	13,046
Unspent Balance - Dec 31,2015		13,046	
12. UNITED PALESTINIAN APPEAL UPA -			
Provision of medication to patients attending NECC			
01/12/2015 to 31/12/2015			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		10,000	
Available Funds for - 2015		10,000	
Disbursements			
medication to patients	10,000	10,000	-
Total Disbursements	10,000	10,000	-
Unspent Balance - Dec 31,2015		-	
13. FEDERAL REPUBLIC OF GERMANY			
01/12/2015 to 28/02/2016			
Direct Grants			
Unspent Fund - 2014		-	
Amounts Received - 2015		21,443	
Available Funds for - 2015		21,443	
Disbursements			
Ups 6 kv för	6,000	6,000	-
Suction machine	945	928	17
Hemocus - HB	7,447	-	7,447
Water path 4 liters	918	-	918
Laryngoscope set	696	-	696
Feotal Doppler	3,667	-	3,667
Pulse oxy meter	1,770	1,770	-
Total Disbursements	21,443	8,698	12,745
Unspent Balance - Dec 31,2015		12,745	